



ANNUAL REPORT

Financial Overview – CHIPS Operation – Year 2015/2016

- ❖ CHIPS is a (501)(c)(3) not-for-profit tax-exempt corporation.
- ❖ CHIPS' Federal 990 Tax Return is prepared annually by a Certified Public Accountant.

Copy of last audit available for review

- ❖ CHIPS' Board of Directors requires operations to be managed to a breakeven level within a deficit of less than 1%.
- ❖ CHIPS operates under a Strategic Plan developed by the Board of Directors and Senior Management.

Executive Summary available for review

- ❖ CHIPS' funding streams can be negatively impacted by a down turn in the economy, while the demand for services increases as more people become uninsured. The Board of Directors has established a standing committee to monitor and adjust the strategic implications of this erratic funding environment.
- ❖ **CHIPS' funding environment does not include any federal or other government funding sources for medical services.** CHIPS has a \$116,000 contract with the St. Louis Community Development Administration to provide outreach services for the years 2015 and 2016.
- ❖ One of CHIPS' programmatic approaches includes volunteer development. **In-kind service from volunteer providers at all levels contributes about 41% of CHIPS' budget** and is valued at \$336,517 for the year 2015. The value of donated space was \$28,500 for the year 2015.

Agency's Fiscal Year: January 1 – December 31

Total current agency budget (2016)	<u>\$884,192</u>
Total Revenue last Fiscal Year (2015)	<u>\$821,930</u>
<i>Includes cash and in-kind revenue and expenses</i>	
Total 2015 Year End Fiscal Assets	<u>\$103,344</u>

Percent Distributions of Revenue Sources – Year 2015	
Foundation/Corporate Support	40%
Volunteer and In-Kind Donated Services	44%
Individual Support/Fundraisers	6%
Contracts – Program Support	10%

Total Expenses last Fiscal Year (2015) - \$809,482

Spent on Program	89.01%
Spent on Administration	6.11%
Spent on Fundraising	4.88%

One hundred percent of the Board of Directors made a financial contribution during the year 2015 totaling \$20,950. Over \$25,000 has been pledged by the Board of Directors for the year 2016.

Major Funders in 2015 included: Missouri Foundation for Health, Episcopal Presbyterian Health Trust, Barnes Jewish Hospital Foundation, St. Louis Community Development Administration, St. Louis Regional Arts Commission, Missouri Arts Council, Sisters of Mercy, Greater St. Louis Community Foundation, Emerson, Centene.



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